

You use bKash. You use eSewa.
But have you heard of **USDT**?

Millions in Bangladesh & Nepal already do.

And most of them have never opened a crypto account
— or even know what a blockchain is.

A Stablecoin is Digital Dollar Cash.

Crypto that does NOT go up and down wildly. Its value stays at exactly **\$1.00** — always.

Think of it this way:

bKash holds your **Taka** digitally.

USDT holds your **US Dollar** digitally.

Except — no bank. No app approval.

Just the internet.

The Real Use Cases. Not the textbook ones.

① Informal FX Trading

Can't get USD from your bank? Dealers on Binance P2P and Telegram sell USDT for BDT or NPR — no paperwork, instant. A shadow dollar market running 24/7.

② Online Gambling & Betting Sites

Betting is banned in Bangladesh. But platforms like 1xBet, Mostbet & Megapari accept USDT. No bank trace. No local payment friction. Millions deposit and withdraw in seconds.

③ Remittance Without the Bank

A worker in Dubai sends USDT home. Family converts to BDT via local P2P agent. Arrives in minutes. Costs less than 1%. No SWIFT. No hawala middleman.

④ Freelancer Dollar Holdings

Thousands of BD & Nepal freelancers on Upwork and Fiverr receive USDT — avoiding forced BDT conversion and holding savings in stable dollars on their phone.

Simple. Not Magic.

1

You deposit \$100

Into a company like Tether or Circle

2

They give you 100 USDT

1 USDT = \$1. Always.

3

Your \$100 sits in their reserve

US Treasury bills, cash, secure assets

4

You send USDT anywhere

Dhaka → Dubai → Kathmandu. Seconds. Near zero cost.

What They Don't Tell You.

✗ Not Government Money

USDT is issued by a private company — Tether Limited. If they collapse, your money may be gone. No central bank backs it.

✗ Illegal in Bangladesh

Bangladesh Bank has not legalised crypto or stablecoins. Using USDT is outside the formal system — and carries legal risk.

✓ But — the Demand Is Real

Millions use it anyway. In Nepal, Bangladesh, Pakistan — because the formal system is too slow, too expensive, or inaccessible.

The US GENIUS Act (2025) is now creating the world's first federal stablecoin law. Regulation is coming — globally.

Stablecoins are not the future. They are the present.

South Asia is already using them — informally, quietly, and at scale. The question for Bangladesh and Nepal is not *if* to engage. It is *how*.

For the full South Asia analysis:



Digital Money, Stablecoins & Monetary Sovereignty

[Link in the first comment ↓](#)

Does Bangladesh need a stablecoin regulation now?

Drop your view in the comments ↓

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#Stablecoin #Bangladesh #Nepal #Fintech #DigitalMoney